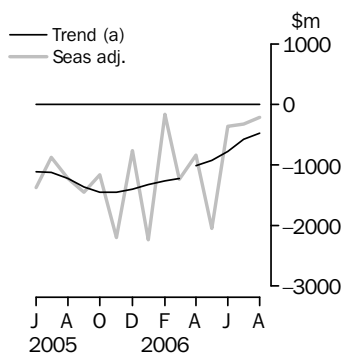


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 4 OCT 2006

Balance on goods and services



(a) A trend break of \$150m to April 2006 has been applied.

KEY FIGURES

	June 2006	July 2006	August 2006	Jul 06 to Aug 06
	\$m	\$m	\$m	% change
TREND				
Balance on goods and services	-771	-576	-469	..
Credits (exports of goods & services)	17 720	17 930	18 031	1
Debits (imports of goods & services)	18 491	18 506	18 500	-
SEASONALLY ADJUSTED				
Balance on goods and services	-361	-320	-208	..
Credits (exports of goods & services)	18 381	17 793	18 037	1
Debits (imports of goods & services)	18 742	18 113	18 245	1

.. not applicable

- nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$469m in August 2006, a decrease of \$107m on the revised deficit in July.
- Goods and services credits rose \$101m (1%) to \$18,031m. Goods and services debits fell \$6m to \$18,500m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$208m in August, a decrease of \$112m on the revised deficit in July.
- Goods and services credits rose \$244m (1%) to \$18,037m. Non-rural and other goods rose \$182m (2%) and rural goods rose \$47m (2%). Services credits rose \$15m.
- Goods and services debits rose \$132m (1%) to \$18,245m. Capital goods rose \$184m (6%), consumption goods rose \$18m, while intermediate and other goods fell \$84m (1%). Services debits rose \$14m.

ORIGINAL ESTIMATES

- In original terms, the August balance on goods and services was a deficit of \$733m, a turnaround of \$892m on the revised surplus in July. Goods and services credits rose \$27m and goods and services debits rose \$919m (5%).
- In the two months to August, exports of non-rural and other goods were up \$4.1b (20%) and rural goods were up \$0.3b (8%) on the corresponding period in 2005-06.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
September 2006	2 November 2006
October 2006	29 November 2006
November 2006	10 January 2007
December 2006	2 February 2007
January 2007	6 March 2007
February 2007	3 April 2007



REVISIONS

Historical revisions were made to incorporate the latest available data relating to merchandise trade (back to 2000–01) and services. The services revisions are described on page 4 of this publication. These revisions will be reflected in the September quarter issues of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) and *National Income, Expenditure and Product, Australia* (cat. no. 5206.0).

In original terms, these revisions have:

- turned the deficit on goods and services for July 2006 of \$107m into a surplus of \$159m
- decreased the deficit on goods and services for 2005-06 by \$2.0b, where the services contribution was \$1.9b.

CHANGES IN THIS ISSUE AND FEATURE ARTICLE

Details on changes to services credits and debits and an associated feature article, *Changes to International Trade in Services Statistics, August 2006*, are provided on page 4 of this publication.

CHANGES TO FORTHCOMING ISSUES

Annual seasonal re-analysis

Seasonally adjusted and trend estimates of goods and services will be revised in the September 2006 issue of this publication as a result of the annual seasonal re-analysis. This re-analysis reviews the seasonal and trading day factors in more detail than is possible in the monthly processing cycle. Revisions to the services series should be minimal as these series were re-analysed following the historical revisions described on page 4.

Dennis Trewin
Australian Statistician

CONTENTS

page

Changes in this issue and feature article	4
Time series data	5

ANALYSIS

Analysis and comments	6
---------------------------------	---

TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES – BALANCE OF PAYMENTS BASIS

1 Goods and services, summary, seasonally adjusted and trend estimates	10
2 Goods and services, summary, original	11
3 Goods credits, original	12
4 Goods debits, original	13
5 Goods credits, seasonally adjusted	14
6 Goods debits, seasonally adjusted	15
7 Goods credits, trend estimates	16
8 Goods debits, trend estimates	17
9 Services, summary, original	18
10 Services, summary, seasonally adjusted and trend estimates	19
11 Services, original, quarterly	20

INTERNATIONAL MERCHANDISE TRADE – RECORDED TRADE BASIS

12 International merchandise exports, by commodity	21
13 International merchandise imports, by commodity	24
14 International merchandise trade, by country and country groups	27
15 International merchandise trade, by state	28

OTHER TABLES

16 Period average exchange rates per Australian dollar	29
---	----

OTHER INFORMATION

Explanatory Notes	30
Abbreviations	33
Appendix - Related articles	34

CHANGES IN THIS ISSUE AND FEATURE ARTICLE

CHANGES IN THIS ISSUE

From this issue, the services credits and debits series incorporate new methodologies and data sources. Estimates for earlier periods have been recompiled to maintain consistency in the time series. The major changes have been applied to education related travel credits (which was revised back to January 1997) and other business services credits and debits (which were revised back to July 1991). Travel services were also revised back to July 1975 for other minor changes. There have been consequential changes to the tourism related services series.

Because estimates for earlier periods have been recompiled, a seasonal re-analysis of all services series has been undertaken.

While revisions to other business services credits and debits were of a similar magnitude, the revision to travel credits was significantly larger than the revision to travel debits. As a result, there was a positive impact on the balance of services with the balance for 2005–06 revised from a deficit of \$703m to a surplus of \$1,228m.

The trade in services data cubes, listed under Time Series Data on page 5, present data on a calendar and financial year basis. The financial year data will be updated as usual with the September issue of this publication to reflect the historical revisions. The calendar year data which are normally updated with the March issue of this publication, will be updated to reflect the historical revisions as soon as practical, possibly with the November issue.

FEATURE ARTICLE

A feature article, *Changes to International Trade in Services Statistics, August 2006*, detailing the changes to services credits and debits, has been released concurrently with this issue. The article can be accessed on the ABS web site www.abs.gov.au from the summary page of this issue.

TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional spreadsheets and data cubes listed below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in August 2006 was a deficit of \$469m, a decrease of \$107m on the deficit in July.

In seasonally adjusted terms, the balance on goods and services in August 2006 was a deficit of \$208m, a decrease of \$112m on the deficit in July.

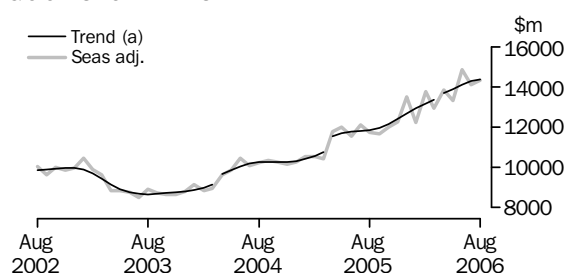
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$101m (1%) between July and August to \$18,031m.

In seasonally adjusted terms, goods and services credits rose \$244m (1%) to \$18,037m. Non-rural goods rose \$126m (1%), other goods rose \$56m (6%) and rural goods rose \$47m (2%). Services credits rose \$15m.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports rose \$17m (1%) to \$2,217m.

In seasonally adjusted terms, exports of rural goods rose \$47m (2%) to \$2,264m.

The movements in the seasonally adjusted components contributing to this rise were:

- cereal grains and cereal preparations, up \$63m (14%)
- meat and meat preparations, up \$36m (6%).

Partly offsetting these effects were:

- wool and sheepskins, down \$33m (14%)
- other rural, down \$19m (2%).

In original terms, exports of rural goods rose \$73m (3%) to \$2,272m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$86m (1%) to \$10,931m.

In seasonally adjusted terms, exports of non-rural goods rose \$126m (1%) to \$10,982m.

The main movements in the seasonally adjusted components contributing to the rise were:

- transport equipment, up \$115m (37%)
- other non-rural, up \$64m (6%)
- coal, coke and briquettes, up \$42m (2%)
- metal ores and minerals, up \$26m (1%).

ANALYSIS AND COMMENTS *continued*

Partly offsetting these effects were:

- other mineral fuels, down \$75m (6%)
- other manufactures, down \$40m (3%).

In original terms, exports of non-rural goods fell \$182m (2%) to \$11,069m.

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- other non-rural, up \$224m (20%), compared to an average July to August rise of 6% over the previous three years, due largely to an increase in confidential components.
- transport equipment, up \$133m (45%), compared to an average July to August rise of 12% over the previous three years, of which:
 - road vehicles, up \$126m (57%), largely on increased volumes.
 - other transport equipment, up \$7m (9%).

OTHER GOODS

The trend estimate of other goods exports fell \$22m (2%) to \$1,174m.

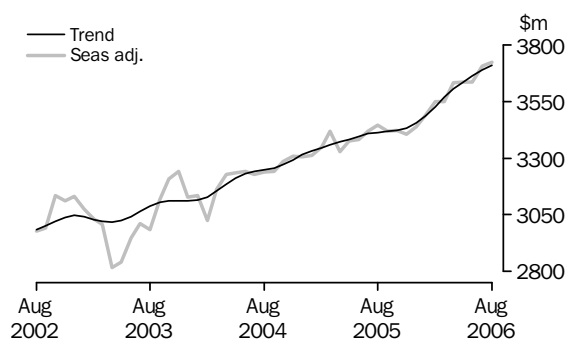
In seasonally adjusted terms, exports of other goods rose \$56m (6%) to \$1,070m.

The main component contributing to the rise in the seasonally adjusted series was non-monetary gold, up \$103m (13%) partly offset by a fall in goods for processing, down \$57m (84%).

In original terms, exports of other goods rose \$81m (8%) to \$1,086m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$20m (1%) to \$3,709m.

Seasonally adjusted, services credits rose \$15m to \$3,721m.

All components contributed to the rise in the seasonally adjusted series with:

- travel services, up \$9m
- transportation services, up \$4m (1%)
- other services, up \$2m.

Seasonally adjusted, tourism related services credits fell \$9m to \$2,364m. This series is seasonally adjusted independently to the series that comprise services credits.

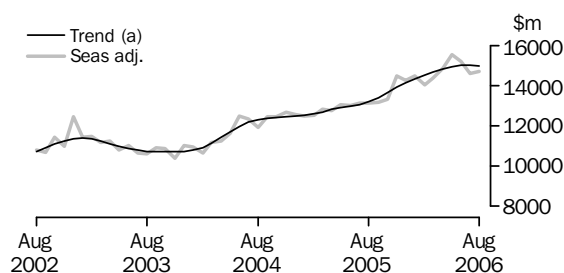
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits fell \$6m between July and August to \$18,500m.

In seasonally adjusted terms, goods and services debits rose \$132m (1%) to \$18,245m. Intermediate and other merchandise goods rose \$208m (3%), capital goods rose \$184m (6%) and consumption goods rose \$18m while other goods fell \$292m (40%). Services debits rose \$14m.

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$29m (1%) to \$4,460m.

In seasonally adjusted terms, imports of consumption goods rose \$18m to \$4,437m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- non-industrial transport equipment, up \$69m (6%)
- household electrical items, up \$19m (5%)
- food and beverages, mainly for consumption, up \$7m (1%).

Largely offsetting these effects were:

- consumption goods n.e.s., down \$62m (4%)
- textiles, clothing and footwear, down \$17m (3%).

In original terms, imports of consumption goods rose \$380m (9%) to \$4,766m.

CAPITAL GOODS

The trend estimate of imports of capital goods fell \$34m (1%) to \$3,214m.

In seasonally adjusted terms, imports of capital goods rose \$184m (6%) to \$3,235m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- civil aircraft, up \$177m
- industrial transport equipment n.e.s., up \$111m (35%).

Partly offsetting these effects were:

- capital goods n.e.s., down \$61m (13%).
- telecommunications equipment, down \$50m (11%).

In original terms, imports of capital goods rose \$366m (12%) to \$3,383m.

ANALYSIS AND COMMENTS *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods rose \$21m to \$6,623m.

In seasonally adjusted terms, intermediate and other merchandise goods imports rose \$208m (3%) to \$6,597m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- fuels and lubricants, up \$187m (10%)
- foods and beverages, mainly for industry, up \$31m (69%)
- primary industrial supplies n.e.s., up \$31m (31%).

Partly offsetting these effects were:

- other merchandise goods, down \$70m (45%)
- organic and inorganic chemicals, down \$21m (6%).

In original terms, intermediate and other merchandise goods rose \$619m (10%) to \$6,863m.

OTHER GOODS

The trend estimate of imports of other goods fell \$37m (5%) to \$674m.

In seasonally adjusted terms, other goods imports fell \$292m (40%) to \$443m.

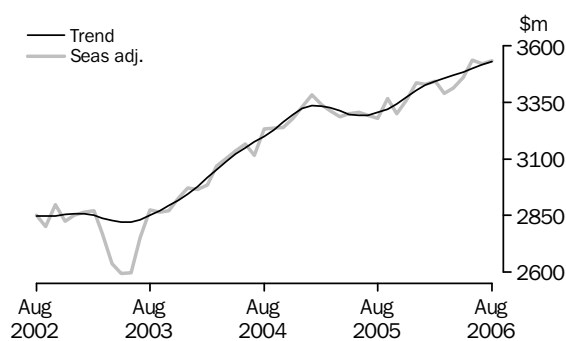
The components contributing to the fall in the seasonally adjusted estimates were:

- non-monetary gold, down \$218m (48%)
- goods for processing, down \$74m (53%).

In original terms, other goods imports fell \$293m (40%) to \$445m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$15m to \$3,529m.

Seasonally adjusted, services debits rose \$14m to \$3,533m.

The main component contributing to the rise in the seasonally adjusted estimates was transportation services, up \$13m (1%).

Seasonally adjusted, tourism related services debits rose \$13m (1%) to \$1,803m. This series is seasonally adjusted independently to the series that comprise services debits.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2005												
June	-1 372	14 945	11 564	2 070	9 494	3 381	-16 317	-13 013	-3 984	-3 078	-5 951	-3 304
July	-869	15 531	12 111	2 087	10 024	3 420	-16 400	-13 109	-4 021	-3 013	-6 075	-3 291
August	-1 219	15 196	11 751	2 031	9 720	3 445	-16 415	-13 136	-4 119	-2 945	-6 072	-3 279
September	-1 443	15 084	11 665	2 008	9 657	3 419	-16 527	-13 163	-4 031	-2 995	-6 137	-3 364
October	-1 165	15 446	12 023	2 037	9 986	3 423	-16 611	-13 312	-3 900	-3 345	-6 067	-3 299
November	-2 191	15 654	12 249	2 007	10 242	3 405	-17 845	-14 485	-4 331	-3 669	-6 485	-3 360
December	-765	16 917	13 479	2 131	11 348	3 438	-17 682	-14 246	-4 287	-3 521	-6 438	-3 436
2006												
January	-2 231	15 695	12 207	2 145	10 062	3 488	-17 926	-14 497	-4 229	-3 646	-6 622	-3 429
February	-169	17 318	13 771	2 102	11 669	3 547	-17 487	-14 046	-4 113	-3 176	-6 757	-3 441
March	-1 234	16 514	12 965	2 251	10 714	3 549	-17 748	-14 360	-4 189	-3 594	-6 577	-3 388
April	-831	17 444	13 812	2 163	11 649	3 632	-18 275	-14 863	-4 405	-3 359	-7 099	-3 412
May	-2 048	16 950	13 315	2 124	11 191	3 635	-18 998	-15 542	-4 362	-3 454	-7 726	-3 456
June	-361	18 381	14 746	2 153	12 593	3 635	-18 742	-15 205	-4 415	-3 366	-7 424	-3 537
July	-320	17 793	14 087	2 217	11 870	3 706	-18 113	-14 594	-4 419	-3 051	-7 124	-3 519
August	-208	18 037	14 316	2 264	12 052	3 721	-18 245	-14 712	-4 437	-3 235	-7 040	-3 533
TREND ESTIMATES												
2005												
June	-1 112	15 173	11 777	2 069	9 708	3 396	-16 285	-12 994	-3 980	-3 006	-6 008	-3 291
July	-1 127	15 225	11 818	2 058	9 760	3 407	-16 352	-13 059	-3 991	-3 024	-6 044	-3 293
August	-1 228	15 267	11 854	2 044	9 810	3 413	-16 495	-13 191	-4 027	-3 087	-6 077	-3 304
September	-1 356	15 370	11 952	2 035	9 917	3 418	-16 726	-13 406	-4 079	-3 186	-6 141	-3 320
October	-1 453	15 557	12 134	2 037	10 097	3 423	-17 010	-13 667	-4 120	-3 310	-6 237	-3 343
November	-1 447	15 838	12 405	2 058	10 347	3 433	-17 285	-13 911	-4 156	-3 426	-6 329	-3 374
December	-1 391	16 135	12 681	2 091	10 590	3 454	-17 526	-14 124	-4 187	-3 501	-6 436	-3 402
2006												
January	-1 326	16 417	12 931	2 125	10 806	3 486	-17 743	-14 318	-4 214	-3 528	-6 576	-3 425
February	-1 266	16 679	13 153	2 150	11 003	3 526	-17 945	-14 502	-4 242	-3 507	-6 753	-3 443
March	-1 221	16 901	13 334	2 162	11 172	3 567	-18 122	-14 667	-4 269	-3 456	-6 942	-3 455
April(c)	-1 015	17 263	13 659	2 168	11 491	3 604	-18 278	-14 812	-4 305	-3 402	-7 105	-3 466
May	-922	17 493	13 858	2 174	11 684	3 635	-18 415	-14 934	-4 352	-3 355	-7 227	-3 481
June	-771	17 720	14 057	2 186	11 871	3 663	-18 491	-14 994	-4 396	-3 302	-7 296	-3 497
July	-576	17 930	14 241	2 200	12 041	3 689	-18 506	-14 992	-4 431	-3 248	-7 313	-3 514
August	-469	18 031	14 322	2 217	12 105	3 709	-18 500	-14 971	-4 460	-3 214	-7 297	-3 529

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits in April 2006.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 491	195 995	154 046	25 258	128 788	41 949	-210 486	-169 765	-50 327	-39 991	-79 447	-40 721
MONTHS												
2005												
June	-1 679	14 806	11 691	2 075	9 616	3 115	-16 485	-13 152	-3 881	-3 346	-5 925	-3 333
July	-553	15 873	12 406	2 095	10 311	3 467	-16 426	-12 959	-4 022	-2 961	-5 976	-3 467
August	-1 709	15 558	12 045	2 046	9 999	3 513	-17 267	-14 007	-4 492	-3 157	-6 358	-3 260
September	-2 366	15 183	11 896	2 035	9 861	3 287	-17 549	-13 860	-4 544	-3 068	-6 248	-3 689
October	-911	16 244	12 697	2 109	10 588	3 547	-17 155	-13 748	-4 221	-3 437	-6 090	-3 407
November	-2 962	15 709	12 226	2 020	10 206	3 483	-18 671	-15 415	-4 852	-3 934	-6 629	-3 256
December	101	17 588	14 154	2 252	11 902	3 434	-17 487	-13 877	-4 128	-3 556	-6 193	-3 610
2006												
January	-2 736	14 371	10 913	1 797	9 116	3 458	-17 107	-13 562	-3 806	-3 267	-6 489	-3 545
February	262	16 008	12 389	2 015	10 374	3 619	-15 746	-12 740	-3 630	-2 677	-6 433	-3 006
March	-978	16 888	13 234	2 329	10 905	3 654	-17 866	-14 583	-4 130	-3 541	-6 912	-3 283
April	191	17 268	13 586	2 149	11 437	3 682	-17 077	-13 786	-3 945	-3 111	-6 730	-3 291
May	-2 070	17 108	13 650	2 244	11 406	3 458	-19 178	-15 879	-4 269	-3 631	-7 979	-3 299
June	-760	18 197	14 850	2 167	12 683	3 347	-18 957	-15 349	-4 288	-3 651	-7 410	-3 608
July	159	18 210	14 455	2 199	12 256	3 755	-18 051	-14 385	-4 386	-3 017	-6 982	-3 666
August	-733	18 237	14 427	2 272	12 155	3 810	-18 970	-15 457	-4 766	-3 383	-7 308	-3 513
FINANCIAL YEAR TO DATE												
2 months ended August												
2005	-2 262	31 431	24 451	4 141	20 310	6 980	-33 693	-26 966	-8 514	-6 118	-12 334	-6 727
2006	-574	36 447	28 882	4 471	24 411	7 565	-37 021	-29 842	-9 152	-6 400	-14 290	-7 179

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							2 MONTHS ENDED AUGUST		Change
	2003-04	2004-05	2005-06	Jun 2006	Jul 2006	Aug 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods credits	109 459	127 867	154 046	14 850	14 455	14 427	24 451	28 882	18.1
<i>Rural goods</i>	24 577	25 687	25 258	2 167	2 199	2 272	4 141	4 471	8.0
Meat and meat preparations	5 758	6 937	6 710	608	579	599	1 151	1 178	2.3
Cereal grains and cereal preparations	5 093	5 159	4 853	362	445	530	685	975	42.3
Wool and sheepskins	2 778	2 838	2 544	222	226	142	368	368	—
Other rural(a)	10 948	10 753	11 151	975	949	1 001	1 937	1 950	0.7
<i>Non-rural goods</i>	76 908	94 328	117 814	11 258	11 251	11 069	18 919	22 320	18.0
Metal ores and minerals	14 843	19 854	28 552	3 213	3 017	2 831	4 149	5 848	40.9
Coal, coke and briquettes	11 002	17 236	24 368	2 011	2 029	2 011	3 991	4 040	1.2
Other mineral fuels	8 777	11 151	13 212	1 112	1 512	1 239	2 484	2 751	10.7
Metals (excl. non-monetary gold)	7 757	8 668	11 192	1 295	1 178	1 165	1 489	2 343	57.4
Machinery	6 837	7 488	8 092	728	747	748	1 394	1 495	7.2
Transport equipment	5 155	4 943	5 307	432	297	430	915	727	-20.5
Other manufactures	13 279	14 043	14 928	1 300	1 377	1 327	2 542	2 704	6.4
Other non-rural (incl. sugar and beverages)	9 258	10 945	12 163	1 167	1 094	1 318	1 955	2 412	23.4
<i>Other goods</i>	7 974	7 852	10 974	1 425	1 005	1 086	1 391	2 091	50.3
Goods for processing	97	241	364	66	68	11	12	79	558.3
Repairs on goods	75	67	73	5	7	5	14	12	-14.3
Goods procured in ports by carriers	771	1 072	1 420	132	111	148	228	259	13.6
Non-monetary gold	7 031	6 472	9 117	1 222	819	922	1 137	1 741	53.1

— nil or rounded to zero (including null cells)

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS (a): Original

							2 MONTHS		Change
							ENDED AUGUST		
	2003-04	2004-05	2005-06	Jun 2006	Jul 2006	Aug 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods debits	-133 018	-150 873	-169 765	-15 349	-14 385	-15 457	-26 966	-29 842	10.7
<i>Consumption goods</i>	-42 917	-47 143	-50 327	-4 288	-4 386	-4 766	-8 514	-9 152	7.5
Food and beverages, mainly for consumption	-5 167	-5 767	-6 171	-492	-514	-579	-975	-1 093	12.1
Household electrical items	-3 793	-4 024	-4 291	-337	-339	-411	-688	-750	9.0
Non-industrial transport equipment	-12 325	-13 003	-13 590	-1 361	-1 194	-1 196	-2 322	-2 390	2.9
Textiles, clothing and footwear	-5 078	-5 811	-6 366	-476	-589	-647	-1 103	-1 236	12.1
Toys, books and leisure goods	-3 594	-3 740	-4 056	-344	-324	-405	-701	-729	4.0
Consumption goods n.e.s.	-12 960	-14 798	-15 853	-1 278	-1 426	-1 528	-2 725	-2 954	8.4
<i>Capital goods</i>	-32 118	-35 967	-39 991	-3 651	-3 017	-3 383	-6 118	-6 400	4.6
Machinery and industrial equipment	-11 069	-13 409	-14 327	-1 334	-1 132	-1 362	-2 471	-2 494	0.9
ADP equipment	-5 138	-5 761	-6 073	-671	-557	-504	-984	-1 061	7.8
Telecommunications equipment	-4 105	-4 568	-5 334	-479	-456	-417	-759	-873	15.0
Civil aircraft	-3 061	-2 496	-2 967	-189	-55	-232	-179	-287	60.3
Industrial transport equipment n.e.s.	-4 139	-4 981	-5 491	-486	-355	-414	-915	-769	-16.0
Capital goods n.e.s.	-4 606	-4 752	-5 799	-492	-462	-454	-810	-916	13.1
<i>Intermediate and other merchandise goods</i>	-54 266	-63 730	-72 771	-6 662	-6 244	-6 863	-11 408	-13 107	14.9
Food and beverages, mainly for industry	-625	-659	-651	-55	-49	-78	-111	-127	14.4
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-134	-79	-159	-175	-238	36.0
Fuels and lubricants	-9 918	-14 720	-21 051	-2 205	-1 800	-1 987	-2 909	-3 787	30.2
Parts for transport equipment	-6 547	-7 008	-7 316	-626	-670	-731	-1 178	-1 401	18.9
Parts for ADP equipment	-1 812	-1 787	-1 857	-194	-147	-159	-300	-306	2.0
Other parts for capital goods	-8 548	-9 485	-10 155	-894	-911	-951	-1 663	-1 862	12.0
Organic and inorganic chemicals	-3 047	-3 622	-4 136	-302	-332	-337	-667	-669	0.3
Paper and paperboard	-2 242	-2 313	-2 302	-185	-192	-221	-376	-413	9.8
Textile yarn and fabrics	-1 574	-1 452	-1 363	-124	-122	-129	-236	-251	6.4
Iron and steel	-2 026	-3 008	-3 240	-262	-243	-288	-629	-531	-15.6
Plastics	-2 177	-2 428	-2 517	-212	-221	-248	-398	-469	17.8
Processed industrial supplies n.e.s.	-13 437	-15 142	-15 860	-1 342	-1 323	-1 490	-2 630	-2 813	7.0
Other merchandise goods	-1 234	-1 054	-1 130	-127	-155	-85	-136	-240	76.5
<i>Other goods</i>	-3 717	-4 033	-6 676	-748	-738	-445	-926	-1 183	27.8
Goods for processing	-64	-243	-445	-45	-139	-65	-64	-204	218.8
Repairs on goods	-219	-182	-115	-7	-14	-13	-25	-27	8.0
Goods procured in ports by carriers	-802	-1 049	-1 406	-125	-134	-134	-218	-268	22.9
Non-monetary gold	-2 632	-2 559	-4 710	-571	-451	-233	-619	-684	10.5

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	12 249	13 479	12 207	13 771	12 965	13 812	13 315	14 746	14 087	14 316
<i>Rural goods</i>	2 007	2 131	2 145	2 102	2 251	2 163	2 124	2 153	2 217	2 264
Meat and meat preparations	545	571	541	563	577	568	558	582	582	618
Cereal grains and cereal preparations	331	423	441	415	484	428	466	417	456	519
Wool and sheepskins	198	201	219	205	240	245	188	221	232	199
Other rural(a)	933	936	944	919	950	922	912	933	947	928
<i>Non-rural goods</i>	9 687	10 249	9 171	10 711	9 832	10 277	10 030	11 167	10 856	10 982
Metal ores and minerals	2 282	2 736	1 953	2 768	2 214	2 535	2 611	3 219	2 864	2 890
Coal, coke and briquettes	2 088	2 009	2 047	2 069	2 098	2 053	1 946	1 998	1 998	2 040
Other mineral fuels	1 119	1 129	983	1 381	1 090	1 185	964	1 216	1 279	1 204
Metals (excl. non-monetary gold)	869	1 007	872	1 020	990	1 021	1 133	1 206	1 220	1 213
Machinery	653	659	653	705	700	686	674	718	710	711
Transport equipment	472	422	388	417	444	438	407	425	313	428
Other manufactures	1 242	1 285	1 277	1 271	1 244	1 320	1 153	1 275	1 357	1 317
Other non-rural (incl. sugar and beverages)	962	1 002	998	1 080	1 052	1 039	1 142	1 110	1 115	1 179
<i>Other goods</i>	555	1 099	891	958	882	1 372	1 161	1 426	1 014	1 070
Goods for processing(b)	3	4	3	34	58	80	86	66	68	11
Repairs on goods(b)	6	11	4	4	6	5	6	5	7	5
Goods procured in ports by carriers	105	106	117	125	134	133	134	133	120	132
Non-monetary gold(c)	441	978	767	795	684	1 154	935	1 222	819	922

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

(c) From October 1995, this component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-14 485	-14 246	-14 497	-14 046	-14 360	-14 863	-15 542	-15 205	-14 594	-14 712
<i>Consumption goods</i>	-4 331	-4 287	-4 229	-4 113	-4 189	-4 405	-4 362	-4 415	-4 419	-4 437
Food and beverages, mainly for consumption	-546	-514	-508	-524	-517	-539	-544	-537	-556	-563
Household electrical items	-359	-364	-374	-370	-380	-401	-379	-372	-359	-378
Non-industrial transport equipment	-1 160	-1 138	-1 097	-1 053	-1 094	-1 134	-1 166	-1 217	-1 177	-1 246
Textiles, clothing and footwear	-560	-564	-558	-503	-536	-582	-550	-559	-565	-548
Toys, books and leisure goods	-343	-334	-332	-353	-345	-373	-356	-351	-344	-346
Consumption goods n.e.s.	-1 363	-1 373	-1 360	-1 310	-1 317	-1 376	-1 367	-1 379	-1 418	-1 356
<i>Capital goods</i>	-3 669	-3 521	-3 646	-3 176	-3 594	-3 359	-3 454	-3 366	-3 051	-3 235
Machinery and industrial equipment	-1 121	-1 187	-1 167	-1 212	-1 277	-1 303	-1 221	-1 297	-1 220	-1 234
ADP equipment	-538	-517	-560	-518	-522	-510	-472	-525	-531	-524
Telecommunications equipment	-440	-445	-555	-490	-497	-499	-456	-448	-443	-393
Civil aircraft(b)	-533	-335	-515	-60	-255	-100	-232	-189	-55	-232
Industrial transport equipment n.e.s.	-462	-493	-361	-489	-576	-452	-420	-430	-318	-429
Capital goods n.e.s.	-575	-544	-488	-407	-467	-495	-653	-477	-484	-423
<i>Intermediate and other merchandise goods</i>	-6 088	-5 949	-5 982	-6 260	-6 033	-6 307	-6 782	-6 674	-6 389	-6 597
Food and beverages, mainly for industry	-67	-51	-48	-49	-53	-58	-56	-56	-45	-76
Primary industrial supplies n.e.s.(c)	-89	-82	-100	-101	-106	-107	-99	-141	-99	-130
Fuels and lubricants(b)	-1 593	-1 593	-1 718	-1 923	-1 885	-1 776	-2 321	-2 205	-1 800	-1 987
Parts for transport equipment	-603	-622	-588	-628	-632	-625	-662	-631	-665	-687
Parts for ADP equipment	-145	-150	-163	-162	-163	-156	-161	-166	-147	-156
Other parts for capital goods	-846	-863	-860	-837	-821	-966	-872	-880	-895	-891
Organic and inorganic chemicals(c)	-482	-327	-349	-360	-316	-367	-360	-284	-359	-338
Paper and paperboard	-204	-186	-193	-185	-183	-211	-193	-193	-201	-203
Textile yarn and fabrics	-120	-115	-122	-114	-113	-115	-117	-116	-118	-114
Iron and steel	-339	-267	-232	-262	-270	-245	-233	-263	-258	-253
Plastics	-214	-204	-225	-208	-200	-212	-215	-228	-237	-245
Processed industrial supplies n.e.s.	-1 301	-1 420	-1 301	-1 359	-1 218	-1 363	-1 394	-1 384	-1 410	-1 432
Other merchandise goods(b)	-85	-69	-83	-72	-73	-106	-99	-127	-155	-85
<i>Other goods</i>	-397	-489	-640	-497	-544	-792	-944	-750	-735	-443
Goods for processing(b)	-1	-1	-74	-7	-111	2	-131	-45	-139	-65
Repairs on goods(c)	-20	-7	-8	-7	-3	-9	-8	-9	-11	-11
Goods procured in ports by carriers(b)	-122	-122	-112	-112	-112	-126	-126	-125	-134	-134
Non-monetary gold(d)	-254	-359	-446	-371	-318	-659	-679	-571	-451	-233

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

GOODS CREDITS: Trend Estimates

	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	12 405	12 681	12 931	13 153	13 334	13 659	13 858	14 057	14 241	14 322
<i>Rural goods</i>	2 058	2 091	2 125	2 150	2 162	2 168	2 174	2 186	2 200	2 217
Meat and meat preparations	541	548	556	562	565	568	574	581	589	596
Cereal grains and cereal preparations	384	402	421	436	444	448	450	457	465	476
Wool and sheepskins	199	205	213	219	222	223	221	218	215	212
Other rural(a)	934	936	935	933	931	929	929	930	931	933
<i>Non-rural goods</i>	9 604	9 773	9 901	9 996	10 078	10 338	10 498	10 671	10 845	10 931
Metal ores and minerals	2 291	2 347	2 377	2 401	2 437	(b)2 646	2 739	2 834	2 922	2 952
Coal, coke and briquettes	2 056	2 063	2 065	2 058	2 045	2 031	2 018	2 007	2 000	1 998
Other mineral fuels	1 076	1 110	1 135	1 148	1 147	1 146	1 154	1 168	1 188	1 195
Metals (excl. non-monetary gold)	858	900	940	980	1 022	1 066	1 115	1 163	1 206	1 233
Machinery	662	667	672	679	687	693	698	702	707	709
Transport equipment	443	432	426	423	421	418	411	402	393	384
Other manufactures	1 246	1 261	1 269	1 267	1 260	1 258	1 264	1 277	1 293	1 310
Other non-rural (incl. sugar and beverages)	972	993	1 017	1 040	1 059	1 080	1 099	1 118	1 136	1 150
<i>Other goods</i>	743	817	905	1 007	1 094	1 153	1 186	1 200	1 196	1 174
Goods for processing	2	9	20	37	54	66	70	67	60	50
Repairs on goods	7	6	6	6	5	5	5	6	6	6
Goods procured in ports by carriers	108	112	117	124	129	131	132	131	130	129
Non-monetary gold	626	690	762	840	906	951	979	996	1 000	989

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$150m has been applied to Metal ores and minerals in April 2006.

GOODS DEBITS(a): Trend Estimates

	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-13 911	-14 124	-14 318	-14 502	-14 667	-14 812	-14 934	-14 994	-14 992	-14 971
<i>Consumption goods</i>	-4 156	-4 187	-4 214	-4 242	-4 269	-4 305	-4 352	-4 396	-4 431	-4 460
Food and beverages, mainly for consumption	-507	-512	-517	-522	-527	-532	-539	-546	-553	-558
Household electrical items	-349	-359	-369	-378	-382	-382	-380	-377	-373	-371
Non-industrial transport equipment	-1 119	-1 108	-1 100	-1 100	-1 109	-1 129	-1 157	-1 185	-1 209	-1 230
Textiles, clothing and footwear	-535	-542	-546	-547	-548	-551	-555	-558	-560	-562
Toys, books and leisure goods	-328	-333	-340	-348	-353	-355	-355	-353	-351	-347
Consumption goods n.e.s.	-1 318	-1 333	-1 342	-1 347	-1 350	-1 356	-1 366	-1 377	-1 385	-1 392
<i>Capital goods</i>	-3 426	-3 501	-3 528	-3 507	-3 456	-3 402	-3 355	-3 302	-3 248	-3 214
Machinery and industrial equipment	-1 131	-1 158	-1 191	-1 225	-1 249	-1 260	-1 263	-1 259	-1 253	-1 243
ADP equipment	-510	-521	-527	-526	-519	-512	-510	-511	-515	-521
Telecommunications equipment	-449	-472	-491	-501	-500	-487	-468	-449	-431	-418
Civil aircraft	-375	-381	-347	-281	-217	-177	-161	-156	-153	-172
Industrial transport equipment n.e.s.	-465	-469	-474	-478	-473	-461	-441	-418	-398	-375
Capital goods n.e.s.	-496	-500	-498	-496	-498	-505	-512	-509	-498	-485
<i>Intermediate and other merchandise goods</i>	-5 902	-5 976	-6 059	-6 155	-6 264	-6 376	-6 478	-6 555	-6 602	-6 623
Food and beverages, mainly for industry	-55	-54	-53	-52	-52	-53	-55	-57	-59	-61
Primary industrial supplies n.e.s.	-91	-92	-95	-99	-104	-108	-112	-116	-119	-122
Fuels and lubricants	-1 601	-1 660	-1 739	-1 830	-1 918	-1 989	-2 030	-2 046	-2 043	-2 023
Parts for transport equipment	-600	-607	-613	-619	-626	-635	-644	-654	-663	-670
Parts for ADP equipment	-150	-154	-157	-160	-161	-161	-160	-158	-156	-155
Other parts for capital goods	-836	-845	-854	-863	-872	-880	-888	-893	-895	-897
Organic and inorganic chemicals	-365	-367	-362	-354	-346	-339	-338	-337	-335	-334
Paper and paperboard	-193	-192	-191	-191	-192	-194	-196	-198	-200	-202
Textile yarn and fabrics	-114	-116	-117	-117	-116	-116	-116	-116	-116	-116
Iron and steel	-279	-272	-265	-258	-253	-250	-251	-252	-253	-253
Plastics	-209	-210	-210	-209	-210	-213	-219	-226	-233	-240
Processed industrial supplies n.e.s.	-1 306	-1 313	-1 319	-1 324	-1 330	-1 342	-1 361	-1 386	-1 409	-1 426
Other merchandise goods	-103	-94	-84	-79	-84	-96	-108	-116	-121	-124
<i>Other goods</i>	-427	-460	-517	-598	-678	-729	-749	-741	-711	-674
Goods for processing	-12	-20	-31	-45	-57	-68	-77	-84	-90	-96
Repairs on goods	-11	-10	-9	-7	-7	-7	-8	-9	-10	-11
Goods procured in ports by carriers	-118	-118	-117	-116	-117	-120	-124	-128	-131	-134
Non-monetary gold	-286	-312	-360	-430	-497	-534	-540	-520	-480	-433

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

							2 MONTHS ENDED AUGUST		Change
	2003-04	2004-05	2005-06	Jun 2006	Jul 2006	Aug 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	37 746	39 695	41 949	3 347	3 755	3 810	6 980	7 565	8.4
<i>Transportation services</i>	7 530	8 002	8 293	668	731	727	1 382	1 458	5.5
Freight	758	704	608	57	53	53	94	106	12.8
Passenger and other	6 772	7 298	7 685	611	678	674	1 288	1 352	5.0
<i>Travel services</i>	20 099	21 440	22 692	1 718	2 053	2 111	3 863	4 164	7.8
<i>Other services</i>	10 117	10 253	10 964	961	971	972	1 735	1 943	12.0
Services debits	-35 696	-39 315	-40 721	-3 608	-3 666	-3 513	-6 727	-7 179	6.7
<i>Transportation services</i>	-11 970	-13 796	-14 509	-1 291	-1 275	-1 281	-2 346	-2 556	9.0
Freight	-6 056	-7 500	-7 776	-644	-604	-685	-1 241	-1 289	3.9
Passenger and other	-5 914	-6 296	-6 733	-647	-671	-596	-1 105	-1 267	14.7
<i>Travel services</i>	-12 527	-14 507	-14 754	-1 309	-1 407	-1 240	-2 583	-2 647	2.5
<i>Other services</i>	-11 199	-11 012	-11 458	-1 008	-984	-992	-1 798	-1 976	9.9
Memorandum items:									
Tourism related service credits(c)	24 072	25 585	26 893	2 026	2 422	2 476	4 591	4 898	6.7
Tourism related service debits(c)	-17 985	-20 284	-21 038	-1 917	-2 040	-1 798	-3 618	-3 838	6.1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
Services credits	3 405	3 438	3 488	3 547	3 549	3 632	3 635	3 635	3 706	3 721
Transportation services	669	680	695	696	702	714	718	710	721	725
Freight	48	49	52	51	52	55	54	55	53	54
Passenger and other	621	631	643	645	650	659	664	655	668	671
Travel services	1 842	1 854	1 869	1 912	1 911	1 967	1 969	1 973	2 001	2 010
Other services(b)	894	904	924	939	936	951	948	952	984	986
Services debits	-3 360	-3 436	-3 429	-3 441	-3 388	-3 412	-3 456	-3 537	-3 519	-3 533
Transportation services	-1 216	-1 250	-1 233	-1 236	-1 266	-1 160	-1 198	-1 267	-1 259	-1 272
Freight	-669	-671	-691	-687	-645	-649	-616	-661	-654	-664
Passenger and other	-547	-579	-542	-549	-621	-511	-582	-606	-605	-608
Travel services	-1 208	-1 243	-1 217	-1 215	-1 135	-1 263	-1 264	-1 272	-1 260	-1 259
Other services(b)	-936	-943	-979	-990	-987	-989	-994	-998	-1 000	-1 002
Memorandum items:										
Tourism related service credits(c)	2 174	2 196	2 203	2 261	2 266	2 328	2 329	2 340	2 373	2 364
Tourism related service debits(c)	-1 696	-1 841	-1 716	-1 717	-1 739	-1 750	-1 765	-1 892	-1 790	-1 803

TREND ESTIMATES										
Services credits	3 433	3 454	3 486	3 526	3 567	3 604	3 635	3 663	3 689	3 709
Transportation services	679	682	689	697	704	710	714	717	720	723
Freight	49	49	51	52	53	54	54	54	54	54
Passenger and other	630	633	638	645	651	656	660	663	666	669
Travel services	1 855	1 862	1 877	1 899	1 924	1 947	1 966	1 983	1 997	2 007
Other services	899	910	920	930	939	947	955	963	972	979
Services debits	-3 374	-3 402	-3 425	-3 443	-3 455	-3 466	-3 481	-3 497	-3 514	-3 529
Transportation services	-1 217	-1 230	-1 234	-1 231	-1 224	-1 222	-1 227	-1 236	-1 248	-1 260
Freight	-657	-669	-674	-670	-660	-651	-647	-646	-649	-653
Passenger and other	-560	-561	-560	-561	-564	-571	-580	-590	-599	-607
Travel services	-1 219	-1 219	-1 224	-1 232	-1 243	-1 252	-1 259	-1 264	-1 267	-1 268
Other services	-938	-953	-967	-980	-988	-992	-995	-997	-999	-1 001
Memorandum items:										
Tourism related service credits(c)	2 195	2 202	2 219	2 246	2 276	2 305	2 328	2 347	2 362	2 372
Tourism related service debits(c)	-1 701	-1 707	-1 716	-1 726	-1 738	-1 750	-1 763	-1 776	-1 788	-1 798

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2005	2005	2006	2006	2005	2005	2006	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	10 267	10 464	10 731	10 487	-10 416	-10 273	-9 834	-10 198
<i>Transportation services</i>	2 033	2 086	2 143	2 031	-3 651	-3 720	-3 520	-3 618
Passenger(c)	1 890	1 938	1 995	1 862	-1 565	-1 481	-1 349	-1 544
Freight	143	148	148	169	-1 897	-2 030	-1 964	-1 885
Other(c)	np	np	np	np	-189	-209	-207	-189
<i>Travel services</i>	5 637	5 586	5 873	5 596	-4 058	-3 626	-3 423	-3 647
Business	501	507	537	540	-627	-549	-615	-580
Personal	5 136	5 079	5 336	5 056	-3 431	-3 077	-2 808	-3 067
Education-related	2 556	2 158	2 439	2 660	-257	-136	-194	-154
Other	2 580	2 921	2 897	2 396	-3 174	-2 941	-2 614	-2 913
<i>Communication services(d)</i>	241	189	213	186	-226	-196	-205	-202
<i>Construction services</i>	33	36	34	32	—	—	—	—
<i>Insurance services</i>	176	176	176	176	-225	-225	-225	-225
<i>Financial services</i>	250	250	251	251	-131	-150	-150	-150
<i>Computer and information services</i>	284	287	281	316	-255	-280	-247	-285
<i>Royalties and license fees</i>	165	210	178	212	-680	-716	-653	-684
<i>Other business services</i>	1 101	1 272	1 151	1 304	-797	-926	-835	-909
Merchanting and other trade-related	153	198	174	189	-51	-57	-40	-41
Operational leasing	9	7	9	10	-163	-196	-211	-199
Miscellaneous business, professional and technical	939	1 067	968	1 105	-583	-673	-584	-669
Legal, accounting, management consulting and public relations	141	160	162	162	-67	-78	-59	-70
Advertising, market research and public opinion polling	36	55	56	67	-30	-43	-42	-76
Research and development	111	109	86	108	-45	-49	-51	-44
Architectural, engineering and other technical services	241	284	305	322	-137	-130	-112	-120
Agriculture, mining and on-site processing	51	47	52	70	-41	-34	-36	-52
Services between affiliated enterprises n.i.e.	263	312	217	275	-183	-246	-170	-196
Other	96	100	90	101	-80	-93	-114	-111
<i>Personal, cultural, and recreational services</i>	133	160	211	155	-211	-232	-385	-252
Audiovisual and related services	31	55	95	34	-166	-182	-309	-212
Personal, cultural and recreational services	102	105	116	121	-45	-50	-76	-40
<i>Government services n.i.e.</i>	214	212	220	228	-182	-202	-191	-226
Memorandum items:								
Tourism related services(e)	6 687	6 667	6 992	6 547	-5 707	-5 201	-4 867	-5 263

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	2 MONTHS ENDED AUGUST	
	Jun	Jul	Aug		
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	415	403	431	3.0	809	834
041 Wheat	206	289	362	2.5	507	651
268 Wool and other animal hair	194	203	118	0.8	325	322
281 Iron ore and concentrates	1 317	1 365	1 313	9.2	2 048	2 679
285 Aluminium ore and concentrates	470	571	497	3.5	788	1 067
321 Coal, not agglomerated	2 011	2 028	2 001	14.1	3 990	4 029
333 Crude petroleum oils	438	818	502	3.5	1 259	1 319
334 Refined petroleum oils	241	210	346	2.4	522	556
343 Natural gas	456	513	380	2.7	718	893
684 Aluminium	442	599	483	3.4	694	1 082
781 Passenger motor vehicles	244	140	255	1.8	556	395
971 Gold, non-monetary	1 212	815	919	6.5	1 066	1 734

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	76	75	88	0.6	134 164
01	Meat and meat preparations	608	579	599	4.2	1 151 1 178
02	Dairy products and birds' eggs	216	191	193	1.4	365 384
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	105	92	155	1.1	241 247
04	Cereals and cereal preparations(b)	362	445	530	3.7	685 975
05	Vegetables and fruit	122	154	124	0.9	267 278
06	Sugars, sugar preparations and honey(b)	25	27	19	0.1	40 46
07	Coffee, tea, cocoa, spices, and manufactures thereof	17	21	21	0.1	44 41
08	Feeding stuff for animals (excl. unmilled cereals)(b)	67	66	63	0.4	131 130
09	Miscellaneous edible products and preparations	36	41	38	0.3	73 79
	<i>Total food and live animals</i>	1 633	1 692	1 830	12.9	3 130 3 522
1	Beverages and tobacco					
11	Beverages	266	234	270	1.9	498 504
12	Tobacco and tobacco manufactures	8	11	11	0.1	17 22
	<i>Total beverages and tobacco</i>	274	245	281	2.0	515 526
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	57	48	56	0.4	100 104
22	Oil seeds and oleaginous fruits	28	18	18	0.1	60 36
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	2 1
24	Cork and wood	84	98	96	0.7	159 194
25	Pulp and waste paper	12	12	14	0.1	19 26
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	318	305	221	1.6	602 526
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	46	39	47	0.3	84 85
28	Metalliferous ores and metal scrap(b)	3 119	2 962	2 745	19.3	4 065 5 707
29	Crude animal and vegetable materials, n.e.s.	26	19	19	0.1	42 38
	<i>Total crude materials, inedible, except fuels</i>	3 690	3 501	3 216	22.6	5 134 6 717
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	2 012	2 029	2 011	14.1	3 991 4 040
33	Petroleum, petroleum products and related materials	681	1 030	849	6.0	1 785 1 879
34	Gas, natural and manufactured	551	589	519	3.6	914 1 107
	<i>Total mineral fuels, lubricants and related materials</i>	3 243	3 647	3 379	23.8	6 690 7 026

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Jun 2006	Jul 2006	Aug 2006	Per cent of total merchandise exports(a)	2 MONTHS ENDED AUGUST	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes(b)					
41	18	15	20	0.1	34	35
42	6	5	4	—	9	9
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	5	5	5	—	9	11
	<i>Total animal and vegetable oils, fats and waxes</i>					
	29	25	29	0.2	52	54
5	Chemicals and related products, n.e.s.(b)					
51	6	6	12	0.1	18	18
52	68	71	58	0.4	93	129
53	58	56	50	0.4	100	107
54	281	342	275	1.9	605	617
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	44	39	43	0.3	82	82
56	18	9	5	—	42	14
57	21	20	25	0.2	60	45
58	27	30	29	0.2	59	59
59	69	61	67	0.5	118	128
	<i>Total chemicals and related products, n.e.s.</i>					
	592	634	565	4.0	1 177	1 199
6	Manufactured goods classified chiefly by material(b)					
61	32	35	39	0.3	65	74
62	15	18	17	0.1	29	35
63	24	18	18	0.1	40	36
64	70	64	65	0.5	114	129
65	37	39	37	0.3	80	77
66	68	75	75	0.5	111	151
67	111	73	93	0.7	128	166
68	1 184	1 105	1 072	7.5	1 361	2 176
69	86	80	82	0.6	144	161
	<i>Total manufactured goods classified chiefly by material</i>					
	1 629	1 507	1 498	10.5	2 071	3 005
7	Machinery and transport equipment(b)					
71	111	114	123	0.9	202	236
72	122	126	141	1.0	309	267
73	17	16	14	0.1	26	30
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)					
	145	141	140	1.0	262	281
75	102	96	93	0.7	197	189
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	79	95	80	0.6	128	175
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)					
	152	155	154	1.1	263	308
78	319	221	347	2.4	740	569
79	113	77	83	0.6	168	159
	<i>Total machinery and transport equipment</i>					
	1 160	1 039	1 174	8.3	2 295	2 214

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Jun	Jul	Aug	Per cent	2 MONTHS		
	2006	2006	2006	of total	ENDED AUGUST		
	\$m	\$m	\$m	merchandise	2005	2006	
				exports(a)			
				%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	10	12	10	0.1	19	22
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	11	12	16	0.1	24	28
83	Travel goods, handbags and similar containers	1	2	2	—	3	4
84	Articles of apparel and clothing accessories	18	22	26	0.2	52	48
85	Footwear(b)	3	3	4	—	7	7
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	133	135	146	1.0	262	281
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	28	31	31	0.2	56	61
89	Miscellaneous manufactured articles, n.e.s.	167	195	203	1.4	351	397
	<i>Total miscellaneous manufactured articles</i>	<i>373</i>	<i>412</i>	<i>437</i>	<i>3.1</i>	<i>774</i>	<i>849</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)						
93	Special transactions and commodities not classified according to kind	141	148	94	0.7	242	242
95	Gold coin whether or not legal tender, and other coin being legal tender	10	5	3	—	6	8
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)	1 212	815	919	6.5	1 066	1 734
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	643	609	799	5.6	1 020	1 408
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>2 005</i>	<i>1 576</i>	<i>1 815</i>	<i>12.8</i>	<i>2 333</i>	<i>3 392</i>
	Total merchandise exports	14 628	14 278	14 225	100.0	24 172	28 504
	Balance of Payments Adjustments	222	177	202	. .	279	378
	Goods Credits (exports) on a Balance of Payments Basis	14 850	14 455	14 427	. .	24 451	28 882

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

				Per cent of total merchandise imports(a)	2 MONTHS ENDED AUGUST	
	Jun	Jul	Aug		
	2006	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	1 194	1 013	1 269	8.3	1 867	2 282
334 Refined petroleum oils	973	717	677	4.4	1 044	1 394
542 Medicaments	485	560	561	3.7	1 058	1 121
641 Paper and paperboard	167	172	187	1.2	330	360
752 Automatic data processing machines	670	557	503	3.3	989	1 060
759 Parts and accessories of office machines	228	180	192	1.3	370	373
764 Telecommunications equipment	551	520	470	3.1	861	990
781 Passenger motor vehicles	1 245	1 073	1 059	7.0	2 067	2 132
782 Motor vehicles for the transport of goods	418	312	355	2.3	692	667
784 Parts and accessories of motor vehicles	191	213	245	1.6	393	458
792 Aircraft and associated equipment	252	181	329	2.2	503	510
971 Gold, non-monetary	571	577	207	1.4	528	783

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	16	10	13	0.1	15 23
01	Meat and meat preparations	28	23	27	0.2	38 49
02	Dairy products and birds' eggs	32	36	33	0.2	62 69
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	79	75	89	0.6	149 165
04	Cereals and cereal preparations	40	44	52	0.3	81 95
05	Vegetables and fruit	90	98	104	0.7	186 202
06	Sugars, sugar preparations and honey	14	16	18	0.1	34 34
07	Coffee, tea, cocoa, spices, and manufactures thereof	59	67	82	0.5	137 149
08	Feeding stuff for animals (excl. unmilled cereals)	30	34	29	0.2	60 63
09	Miscellaneous edible products and preparations	95	93	100	0.7	192 193
	<i>Total food and live animals</i>	483	495	546	3.6	954 1 042
1	Beverages and tobacco					
11	Beverages	70	78	95	0.6	142 173
12	Tobacco and tobacco manufactures	21	16	18	0.1	30 34
	<i>Total beverages and tobacco</i>	90	94	113	0.7	172 207
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	— —
22	Oil seeds and oleaginous fruits	2	3	13	0.1	11 16
23	Crude rubber (incl. synthetic and reclaimed)	16	15	13	0.1	25 28
24	Cork and wood	43	48	50	0.3	94 98
25	Pulp and waste paper	16	26	26	0.2	36 52
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	14	11	14	0.1	24 25
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	18	9	11	0.1	27 20
28	Metalliferous ores and metal scrap	52	23	101	0.7	65 123
29	Crude animal and vegetable materials, n.e.s.	22	19	22	0.1	35 41
	<i>Total crude materials, inedible, except fuels</i>	183	152	250	1.6	318 403
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	3	1	—	4 4
33	Petroleum, petroleum products and related materials(b)	2 189	1 759	1 978	13.0	2 973 3 738
34	Gas, natural and manufactured	62	96	64	0.4	1 160
	<i>Total mineral fuels, lubricants and related materials</i>	2 252	1 858	2 044	13.4	2 978 3 902

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	2 MONTHS ENDED AUGUST		
	Jun	Jul	Aug			
	2006	2006	2006		2005	2006	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	2	1	1	—	3	2
42	Fixed vegetable fats and oils, crude, refined or fractionated	35	30	47	0.3	48	77
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	5	—	9	10
	<i>Total animal and vegetable oils, fats and waxes</i>	42	35	53	0.4	60	89
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	213	255	241	1.6	455	496
52	Inorganic chemicals(b)	89	77	95	0.6	212	172
53	Dyeing, tanning and colouring materials	51	47	54	0.4	92	101
54	Medicinal and pharmaceutical products	569	650	682	4.5	1 286	1 332
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	122	125	159	1.0	259	284
56	Fertilisers (excl. crude)	80	42	46	0.3	113	88
57	Plastics in primary forms	118	122	141	0.9	217	262
58	Plastics in non-primary forms	95	99	107	0.7	181	206
59	Chemical materials and products, n.e.s.	154	139	159	1.0	277	299
	<i>Total chemicals and related products, n.e.s.</i>	1 491	1 556	1 684	11.1	3 093	3 240
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	11	11	13	0.1	27	23
62	Rubber manufactures, n.e.s.(b)	207	191	210	1.4	325	402
63	Cork and wood manufactures (excl. furniture)	44	48	50	0.3	91	98
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	207	216	245	1.6	423	461
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	201	201	234	1.5	397	436
66	Non-metallic mineral manufactures, n.e.s.	206	177	200	1.3	367	377
67	Iron and steel(b)	262	243	288	1.9	629	531
68	Non-ferrous metals(b)	122	120	194	1.3	201	314
69	Manufactures of metals, n.e.s.(b)	335	349	365	2.4	685	714
	<i>Total manufactured goods classified chiefly by material</i>	1 595	1 556	1 801	11.8	3 145	3 356
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	285	280	339	2.2	577	619
72	Machinery specialised for particular industries	624	520	642	4.2	1 168	1 162
73	Metal working machinery	57	59	67	0.4	148	126
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	741	730	818	5.4	1 419	1 548
75	Office machines and automatic data processing machines	961	787	750	4.9	1 454	1 538
76	Telecommunications and sound recording and reproducing apparatus and equipment	827	821	809	5.3	1 467	1 630
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	739	671	758	5.0	1 329	1 428
78	Road vehicles (incl. air-cushion vehicles)	2 021	1 740	1 819	12.0	3 473	3 559
79	Transport equipment (excl. road vehicles)	291	235	383	2.5	649	618
	<i>Total machinery and transport equipment</i>	6 546	5 843	6 385	41.9	11 684	12 228

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	2 MONTHS ENDED AUGUST	
	Jun	Jul	Aug		2005	2006
	2006	2006	2006			
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	46	46	58	0.4	84	104
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	176	187	219	1.4	347	406
83	Travel goods, handbags and similar containers					
	43	47	59	0.4	98	106
84	Articles of apparel and clothing accessories					
	314	396	408	2.7	746	803
85	Footwear					
	77	106	128	0.8	210	234
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	366	349	349	2.3	615	698
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	104	110	114	0.7	232	223
89	Miscellaneous manufactured articles, n.e.s.					
	715	773	787	5.2	1 437	1 560
	<i>Total miscellaneous manufactured articles</i>					
	1 841	2 014	2 122	13.9	3 769	4 135
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	3	3	3	—	6	6
95	Gold coin whether or not legal tender, and other coin being legal tender					
	—	—	—	—	—	—
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	571	577	207	1.4	528	783
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	16	7	12	0.1	18	18
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	589	587	221	1.5	552	808
Total merchandise imports						
	15 112	14 189	15 220	100.0	26 724	29 409
Balance of Payments Adjustment						
	237	196	237	. .	242	433
Goods Debits (imports) on a Balance of Payments Basis						
	15 349	14 385	15 457	. .	26 966	29 842

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2005-06	August	2 months ended	2 months ended	2005-06	August	2 months ended	2 months ended	2005-06	2 months ended
		2006	August 2005	August 2006		2006	August 2005	August 2006		August 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 036	97	162	168	1 478	121	237	251	-442	-84
Brazil	947	76	185	163	784	84	143	154	163	9
Canada	1 698	119	261	287	1 993	186	263	322	-295	-35
China	18 131	1 645	2 833	3 443	23 203	2 359	3 723	4 399	-5 072	-956
Denmark	200	15	31	31	892	81	153	181	-692	-150
Egypt(b)	504	27	73	52	16	1	2	3	488	49
Fiji	460	40	68	76	175	18	34	32	285	44
Finland	831	88	78	170	818	71	122	133	13	37
France	1 174	125	168	243	5 348	348	660	628	-4 174	-385
Germany	1 417	131	271	222	8 678	835	1 506	1 507	-7 260	-1 285
Hong Kong (Sar of China)	2 898	254	425	502	1 652	130	231	284	1 246	218
India	7 406	885	1 366	1 702	1 240	118	208	214	6 166	1 488
Indonesia	3 983	413	653	856	4 554	337	740	602	-571	254
Iran	348	13	43	33	37	3	4	9	311	23
Iraq	171	53	1	92	—	—	—	—	171	92
Ireland	157	14	25	30	1 852	157	309	347	-1 695	-316
Israel	158	24	20	40	615	41	87	101	-457	-61
Italy	1 556	109	194	223	4 187	400	784	804	-2 630	-581
Japan	31 083	2 706	5 120	5 769	17 334	1 403	2 803	2 911	13 749	2 858
Korea, Republic of	11 732	1 097	1 966	2 270	6 484	429	821	907	5 248	1 363
Kuwait	515	42	89	57	242	19	36	54	273	3
Malaysia	2 539	219	392	473	6 754	516	995	991	-4 215	-518
Mexico	835	74	124	123	937	97	149	191	-102	-67
Netherlands	2 578	310	388	538	1 314	133	221	249	1 264	289
New Zealand	8 746	867	1 565	1 586	5 486	478	904	956	3 260	631
Pakistan	317	16	56	37	147	12	21	23	170	14
Papua New Guinea	1 396	105	221	186	2 318	178	416	314	-922	-128
Philippines	877	135	126	246	806	66	109	124	72	122
Saudi Arabia	2 179	179	288	304	1 210	7	86	98	969	206
Singapore	4 234	478	691	944	10 565	845	1 409	1 769	-6 331	-825
South Africa	2 209	176	369	418	1 618	148	312	270	591	148
Spain	890	105	145	205	1 317	152	274	253	-427	-48
Sweden	422	49	102	80	2 395	189	355	407	-1 973	-327
Switzerland	260	15	27	38	1 571	182	239	333	-1 311	-295
Taiwan	5 907	589	942	1 062	3 811	375	638	700	2 096	362
Thailand	4 229	318	675	709	5 389	518	816	1 046	-1 160	-337
Turkey	386	47	95	61	354	23	61	57	31	4
United Arab Emirates	1 647	124	256	233	663	93	93	361	984	-128
United Kingdom	7 790	665	778	1 366	5 969	503	1 242	971	1 820	395
United States of America	9 783	824	1 472	1 617	22 764	2 222	3 801	4 172	-12 981	-2 555
Viet Nam	915	205	122	451	4 137	648	596	1 024	-3 222	-573
Other Countries	7 847	752	1 307	1 399	6 448	694	1 121	1 258	1 399	140
Total	152 390	14 225	24 172	28 504	167 554	15 220	26 724	29 409	-15 163	-906
APEC	109 799	10 128	17 688	20 677	120 125	11 040	18 726	21 074	-10 326	-397
ASEAN	16 903	1 777	2 680	3 697	33 278	3 095	4 824	5 752	-16 375	-2 055
Developing Countries	75 920	7 365	12 269	14 705	77 303	7 126	11 590	13 767	-1 384	938
Least Developed Countries	1 537	140	289	257	341	21	38	42	1 197	216
European Union(c)	18 566	1 734	2 454	3 337	36 264	3 179	6 256	6 107	-17 697	-2 770
OECD	83 017	7 495	13 082	15 106	93 791	8 254	15 373	16 055	-10 774	-950

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

			2 MONTHS ENDED AUGUST	
	2005-06	August 2006	2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	26 851	2 347	4 176	4 924
Victoria	18 927	1 804	2 923	3 425
Queensland	35 381	3 259	5 744	6 396
South Australia	9 019	792	1 466	1 449
Western Australia	47 805	4 783	7 747	9 773
Tasmania	2 893	300	457	582
Northern Territory	2 675	332	415	713
Australian Capital Territory	9	—	6	—
State not available for publication(b)	710	82	102	155
Re-exports	8 122	527	1 136	1 086
Total exports	152 390	14 225	24 172	28 504
IMPORTS				
New South Wales	64 899	6 037	10 723	11 631
Victoria	49 035	4 458	7 927	8 553
Queensland	24 872	2 448	4 018	4 469
South Australia	6 241	545	1 082	1 027
Western Australia	19 097	1 442	2 573	3 142
Tasmania	516	51	97	128
Northern Territory	2 890	238	304	459
Australian Capital Territory	4	—	—	1
Total imports	167 554	15 220	26 724	29 409

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication category'.

PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2003-04	0.7137	0.4102	0.5981	78.91	61.5
2004-05	0.7529	0.4052	0.5918	80.45	62.7
2005-06	0.7474	0.4205	0.6143	85.90	63.3
MONTHS					
2005					
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
2006					
January	0.7498	0.4248	0.6189	86.55	63.3
February	0.7416	0.4239	0.6203	87.42	62.9
March	0.7277	0.4170	0.6053	85.35	61.8
April	0.7350	0.4165	0.5993	86.09	62.0
May	0.7633	0.4089	0.5982	85.33	63.2
June	0.7402	0.4012	0.5842	84.80	62.0
July	0.7514	0.4075	0.5920	86.89	63.0
August	0.7630	0.4034	0.5958	88.45	63.7

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

EXPLANATORY NOTES *continued*

TREND ESTIMATES *continued*

observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets.

12 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from Time series spreadsheets and data cubes.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

20 More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets from the ABS website.

21 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

22 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

23 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

24 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
Changes to International Trade in Services Statistics, August 2006	5368.0	Aug 2006
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
Finance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Technical information		
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) In the ABS web site home page, select Key Products; Papers & Articles; ABS Articles; Feature Articles by Catalogue Number.

(b) This article can be found in pdf format by referring to the Details page of the specified issue of this publication on the ABS web site and click on Download Now.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS web site is the best place for data from our publications and information about the ABS.

LIBRARY A range of ABS publications are available from public and tertiary libraries Australia wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our web site, or purchase a hard copy publication. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070
EMAIL client.services@abs.gov.au
FAX 1300 135 211
POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All ABS statistics can be downloaded free of charge from the ABS web site.

WEB ADDRESS www.abs.gov.au



2536800008062

ISSN 1328 2778

RRP \$26.00